



Finance Act 1997

1997 CHAPTER 16

PART VIII

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

107 Petroleum revenue tax: non-field expenditure.

- (1) Section 113 of the ^{M1}Finance Act 1984 (restrictions on relief by reference to a qualifying date) shall be amended as follows.
- (2) In subsection (4) (meaning of “qualifying date”), after “means” there shall be inserted “ (subject to subsection (6) below) ”.
- (3) In subsection (6) (old participator’s qualifying date to be taken into account, in the case of a transfer, in determining as respects certain expenditure the date that is to be regarded as the new participator’s qualifying date), for the words from “is an applicable date” onwards there shall be substituted “ , rather than the date given by subsection (4) above, shall be taken to be the qualifying date in relation to the new participator. ”
- (4) This section has effect in relation to any expenditure in respect of which a claim is made on or after 23rd July 1996.

Annotations:

Marginal Citations

M1 1984 c. 43.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 1997. Any changes that have already been made by the team appear in the content and are referenced with annotations.

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 3 4](#)
- Blanket amendment words substituted by [S.I. 2011/1043 art. 3 6](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 10(3A)-(3C) inserted by [2007 c. 11 Sch. 25 para. 17\(3\)](#)
- s. 10(3A) omitted by [2012 c. 14 Sch. 24 para. 56](#)
- s. 10(3C)(a) words inserted by [2009 c. 10 s. 114\(6\)](#)
- s. 10(3AA) inserted by [2009 c. 10 s. 114\(5\)](#)
- s. 10(3AA) substituted by [2012 c. 14 Sch. 24 para. 48](#)
- s. 11(10A) inserted by [2007 c. 11 Sch. 25 para. 18\(3\)](#)
- s. 14(4) inserted by [2009 c. 10 s. 114\(12\)](#)
- s. 51(A1) inserted by [2007 c. 15 Sch. 13 para. 126\(2\)](#)
- s. 51(A1) omitted by [2008 c. 9 Sch. 43 para. 6](#)
- s. 52(2)(aa) inserted by [2007 asp 3 Sch. 5 para. 24\(a\)](#)
- Sch. 12 para. 2(1A) inserted by [2006 c. 25 Sch. 9 para. 7\(2\)](#)
- Sch. 12 para. 16(1A) inserted by [2006 c. 25 Sch. 9 para. 7\(3\)](#)
- Sch. 18 Pt. 6(3) Note 3(b) repealed by [2003 c. 1 Sch. 8 Pt. 1](#)

Commencement Orders yet to be applied to the Finance Act 1997

Commencement Orders bringing legislation that affects this Act into force:

- [S.I. 2003/392 art. 2](#) commences ([2002 c. 21](#))
- [S.I. 2003/766 art. 2 Sch.](#) commences ([2002 c. 40](#))
- [S.I. 2003/962 art. 2 Sch. 1 2](#) commences ([2002 c. 21](#))
- [S.I. 2003/1397 art. 2\(1\) Sch.](#) commences ([2002 c. 40](#))
- [S.I. 2003/2093 art. 2 Sch. 1 2](#) commences ([2002 c. 40](#))
- [S.I. 2007/2532 art. 2](#) commences ([2007 c. 11](#))
- [S.I. 2009/403 art. 2](#) commences ([2008 c. 9](#))
- [S.I. 2009/511 art. 2](#) commences ([2008 c. 9](#))
- [S.I. 2009/3024 art. 3](#) commences ([2008 c. 9](#))
- [S.I. 2010/128 art. 2](#) commences ([2006 c. 18](#))
- [S.I. 2010/495 art. 4\(d\)](#) commences ([2006 c. 18](#))
- [S.I. 2010/867 art. 2](#) commences ([2009 c. 10](#))
- [S.S.I. 2009/369 art. 3 Sch.](#) commences ([2007 asp 3](#))