

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997, Paragraph 2. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 18

#### REPEALS

##### Modifications etc. (not altering text)

- C1** S. 76(7) amendment to earlier affecting provision S.I. 1992/1655, reg. 4 (19.3.1997) by [The Friendly Societies \(Modification of the Corporation Tax Acts\) \(Amendment\) Regulations 1997 \(S.I. 1997/471\)](#), reg. 4

#### PART VI

##### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

- 2 The repeal in section 231(1) of the Taxes Act 1988 has effect in accordance with paragraph 8(3) of that Schedule.

These repeals have effect in accordance with paragraph 1 of Schedule 8 to this Act.

This repeal has effect in accordance with paragraph 6 of Schedule 9 to this Act.

##### (8) Enterprise investment scheme

Chapter	Short title	Extent of repeal
1988 c. 1.	The Income and Corporation Taxes Act 1988.	In section 308— (a) paragraph (b) of subsection (1), and the word “and” immediately preceding that paragraph; and (b) paragraphs (a) and (b) of subsection (5).

##### (9) Venture capital trusts

Chapter	Short title	Extent of repeal
1988 c. 1.	The Income and Corporation Taxes Act 1988.	In Schedule 28B, paragraph 10(2).

##### (10) Stock lending and manufactured payments

Chapter	Short title	Extent of repeal
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1970 c. 9.	The Taxes Management Act 1970.	In section 98, in the first column of the Table, the entry relating to section 737(8) of the Taxes Act 1988.
1986 c. 41.	The Finance Act 1986.	In Schedule 18, paragraphs 7 and 9.
1988 c. 1.	The Income and Corporation Taxes Act 1988.	<p>Sections 129 and 129A.</p> <p>In section 387(3), paragraph (f) and the word “or” immediately preceding it.</p> <p>In section 715(6) the words “section 737 or”.</p> <p>Section 727(1).</p> <p>Section 737.</p> <p>In section 737A(5), the words “section 737 and”.</p> <p>In section 737C—</p> <p>(a) in subsection (2)(b), the words “section 737 and paragraph 2 of Schedule 23A apply, or”;</p> <p>(b) subsections (5) and (6);</p> <p>(c) in subsection (7)(b), the words “(whether or not section 737 also applies in relation to that payment)”;</p> <p>(d) in subsection (9), the words “subsections (6) and (8) above apply, or where”; and</p> <p>(e) subsection (11B).</p> <p>Section 738(3) and (4).</p> <p>Schedule 5A.</p> <p>In Schedule 23A—</p> <p>(a) in paragraph 1(1), the definitions of “approved stock lending arrangement”, “market maker”, “recognised clearing house”, “recognised investment</p>

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		exchange”, “unapproved manufactured payment” and “unapproved stock lending arrangement”;
		(b) paragraph 1(2);
		(c) paragraph 5;
		(d) paragraph 6;
		(e) in paragraph 7(1), the words “Except where paragraph 5(2) or (4) above applies,”;
		(f) paragraph 7(2); and
		(g) in paragraph 7(3), in paragraph (a), the words “except where paragraph 6 above applies, and”, and paragraph (b).
1991 c. 31.	The Finance Act 1991.	Section 57. In Schedule 13, paragraphs 2 to 4.
1992 c. 12.	The Taxation of Chargeable Gains Act 1992.	Section 271(9). In Schedule 10, paragraph 14(8), (39) and (61).
1993 c. 34.	The Finance Act 1993.	Section 174(4) and (5). Section 182(1)(ca)(i). In Schedule 6, paragraphs 19 and 25(3) and (4).
1994 c. 9.	The Finance Act 1994.	Section 123(2) to (5) and (7). Section 222(4) and (5). Section 229(ca)(i). In Schedule 16, paragraphs 18 and 19.
1995 c. 4.	The Finance Act 1995.	Section 82. Sections 84 and 85. Schedule 19.
1996 c. 8.	The Finance Act 1996.	In section 97— (a) in subsection (4), the words “section 737 of, or”; and (b) subsection (5). In section 159—

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(a) subsections (2) and  
(3); and  
(b) in subsection (7),  
paragraph (b) and the  
word “and” immediately  
preceding it.

In Schedule 6, paragraphs  
18 and 19.

In Schedule 14,  
paragraphs 38 and 52(2),  
(3), (5) and (6).

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