

SCHEDULES

SCHEDULE 17

CHARGEABLE GAINS: RE-INVESTMENT RELIEF

Meaning of “qualifying trade”

- 5 (1) In paragraph (a) of subsection (1) of section 164I (meaning of “qualifying trade”), after “complies with the requirements of this section” there shall be inserted “and is carried on wholly or mainly in the United Kingdom”.
- (2) In paragraph (b) of that subsection—
- (a) after the words “the carrying on” (where they first occur) there shall be inserted “, wholly or mainly in the United Kingdom,”; and
 - (b) after “complying with those requirements” there shall be inserted “, and to be carried on wholly or mainly in the United Kingdom,”.