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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Meaning of “qualifying trade”. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 17

#### CHARGEABLE GAINS: RE-INVESTMENT RELIEF

##### *Meaning of “qualifying trade”*

- 5 (1) In paragraph (a) of subsection (1) of section 164I (meaning of “qualifying trade”), after “complies with the requirements of this section” there shall be inserted “ and is carried on wholly or mainly in the United Kingdom ”.
- (2) In paragraph (b) of that subsection—
- (a) after the words “the carrying on” (where they first occur) there shall be inserted “ , wholly or mainly in the United Kingdom, ”; and
  - (b) after “complying with those requirements” there shall be inserted “ , and to be carried on wholly or mainly in the United Kingdom, ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1997, Cross Heading:  
Meaning of “qualifying trade”.