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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1996,  
Cross Heading: General savings for the taxation of chargeable gains. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 15

#### LOAN RELATIONSHIPS: SAVINGS AND TRANSITIONAL PROVISIONS

##### PART I

##### CORPORATION TAX

###### *General savings for the taxation of chargeable gains*

- 7 The amendments of the 1992 Act contained in Schedule 14 to this Act and the related repeals made by this Act—
- (a) so far as they relate to section 253 of the 1992 Act, do not apply to any loan the outstanding amount of principal on which became irrecoverable before 1st April 1996;
  - (b) so far as they relate to section 254 of the 1992 Act, do not apply to any security whose value became negligible before 1st April 1996;
  - (c) so far as they relate to anything else, do not apply in relation to any disposal made, or deemed to be made, before 1st April 1996.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:  
General savings for the taxation of chargeable gains.