

Channel Tunnel Rail Link Act 1996

1996 CHAPTER 61

PART I

THE CHANNEL TUNNEL RAIL LINK

Financial matters

32 Reserved capacity on the rail link: expenditure.

- (1) The Secretary of State may make payments to the nominated undertaker, or its nominee, in pursuance of an agreement for the payment, for such period as may be specified in the agreement, of such sum as may be so specified for the reservation of rights of use in relation to the rail link.
- (2) The Secretary of State may make, to any person charged with responsibility in relation to the selection of persons to exercise rights of use in relation to the rail link which are reserved to the Secretary of State under an agreement with the nominated undertaker ("reserved rights of use"), such payments in respect of the discharge of that responsibility as the Secretary of State thinks fit.
- (3) The Secretary of State may give to any person exercising reserved rights of use such financial assistance in relation to the exercise of those rights as he thinks fit.
- (4) Financial assistance under subsection (3) above shall be on such terms and subject to such conditions as the Secretary of State thinks fit.

Modifications etc. (not altering text)

C1 Ss. 31-33 excluded (22.7.2008) by Channel Tunnel Rail Link (Supplementary Provisions) Act 2008 (c. 5), ss. 1, 6(2)

Changes to legislation:

There are currently no known outstanding effects for the Channel Tunnel Rail Link Act 1996, Section 32.