

SCHEDULES

SCHEDULE 36

Section 557.

UNIFORM STATUTORY TRUSTS FOR EDUCATIONAL ENDOWMENTS

- 1 The trustees may, after payment of any expenses incurred in connection with the administration of the trust, apply the capital and income of the relevant trust assets for any of the following purposes—
 - (a) in or towards the purchase of a site for, or the erection, improvement or enlargement of, the premises of any relevant school in the area,
 - (b) for the maintenance of any relevant school in the area;
 - (c) in or towards the purchase of a site for, or the erection, improvement or enlargement of, the premises of a teacher's house for use in connection with any relevant school in the area; and
 - (d) for the maintenance of a teacher's house for use in connection with any relevant school in the area.

- 2 The trustees may also, after payment of any expenses incurred in connection with the administration of the trust, apply the income of the relevant trust assets for any of the following purposes—
 - (a) in or towards the provision of advice, guidance and resources (including materials) in connection with any matter related to the management of, or education provided at, any relevant school in the area;
 - (b) the provision of services for the carrying out of any inspection of any relevant school in the area required by Part I of the School Inspections Act 1996; and
 - (c) to defray the cost of employing or engaging staff in connection with—
 - (i) the application of income of the relevant trust assets for either of the purposes referred to in sub-paragraphs (a) and (b) above, or
 - (ii) the application of capital or income of the relevant trust assets for any of the purposes referred to in paragraph 1 above.