
Changes to legislation: There are currently no known outstanding effects for the Trusts of Land and Appointment of Trustees Act 1996, Cross Heading: The Settled Land Act 1925 (c.18). (See end of Document for details)

SCHEDULES

SCHEDULE 3

MINOR AND CONSEQUENTIAL AMENDMENTS

The Settled Land Act 1925 (c.18)

- 2 (1) The Settled Land Act 1925 is amended as follows.
- (2) In section 1(1)(ii)(c), after the word “fee” insert “ (other than a fee which is a fee simple absolute by virtue of section 7 of the Law of Property Act 1925) ”.
- (3) In section 3, for the words “not held upon trust for sale which has been subject to a settlement” substitute “ which has been subject to a settlement which is a settlement for the purposes of this Act ”.
- (4) In section 7(5), for the words “trustee for sale” substitute “ trustee of land ”.
- (5) In section 12(1), for the words “trustee for sale” substitute “ trustee of land ”.
- (6) In section 17—
- (a) in subsection (1)—
- (i) for the words “trust for sale”, in the first three places, substitute “ trust of land ”, and
- (ii) for the words “held on trust for sale” substitute “ subject to a trust of land ”,
- (b) in subsection (2)(c), for the words “a conveyance on trust for sale” substitute “ land ”, and
- (c) in subsection (3), for the words “any trust for sale” substitute “ a trust of land ”.
- (7) In section 18(2)(b), for the words “trustee for sale” substitute “ trustee of land ”.
- (8) In section 20(1)(viii), for the words “an immediate binding trust for sale” substitute “ a trust of land ”.
- (9) In section 30(1)—
- (a) in paragraph (iii), for the words “power of or upon trust for sale of” substitute “ a power or duty to sell ”, and
- (b) in paragraph (iv)—
- (i) for the words “future power of sale, or under a future trust for sale of” substitute “ a future power or duty to sell ”, and
- (ii) for the words “or trust” substitute “ or duty ”.
- (10) In section 33(1), for the words “any power of sale, or trust for sale” substitute “ a power or duty to sell ”.
- (11) In section 36—

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- (a) for the words—
 - (i) “upon the statutory trusts” in subsection (2), and
 - (ii) “on the statutory trusts” in subsection (3),substitute “ in trust for the persons interested in the land ”,
 - (b) in subsection (4), for the words “trust for sale” substitute “ trust of land ”,
 - (c) for subsection (6) substitute—
 - “(6) In subsections (2) and (3) of this section references to the persons interested in the land include persons interested as trustees or personal representatives (as well as persons beneficially interested).”, and
 - (d) in accordance with the amendments made by paragraphs (a) to (c), in the sidenote, for the words “trust for sale of the land” substitute “ trust of land ”.
- (12) In section 110(5), for the words “trustee for sale” substitute “ trustee of land ”.
- (13) In section 117(1)—
- (a) in paragraph (ix), for the words “not being” substitute “ , but does not (except in the phrase “trust of land”) include ”, and
 - (b) in paragraph (xxx), for the words “ “trustees for sale” and “power to postpone a sale” have the same meanings” substitute “ has the same meaning ”.

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