Changes to legislation: There are currently no known outstanding effects for the Trusts of Land and Appointment of Trustees Act 1996, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 2

AMENDMENTS OF STATUTORY PROVISIONS IMPOSING TRUST FOR SALE

Reverter of sites

- 6 (1) Section 1 of the MIReverter of Sites Act 1987 (right of reverter replaced by trust for sale) is amended as follows.
 - (2) In subsection (2)—
 - (a) after "a trust" insert " for the persons who (but for this Act) would from time to time be entitled to the ownership of the land by virtue of its reverter with a power, without consulting them, ", and
 - (b) for the words "upon trust" onwards substitute " in trust for those persons; but they shall not be entitled by reason of their interest to occupy the land."
 - (3) In subsection (3), for the words "trustees for sale" substitute "trustees".
 - (4) In subsection (4), for the words "on trust for sale" substitute "in trust".
 - (5) In accordance with the amendments made by this paragraph, in the sidenote, for "trust for sale" substitute "trust".
 - (6) The amendments made by this paragraph apply whether the trust arises before or after the commencement of this Act.

Marginal Citations

M1 1987 c. 15.

Changes to legislation:

There are currently no known outstanding effects for the Trusts of Land and Appointment of Trustees Act 1996, Paragraph 6.