

## Agricultural Tenancies Act 1995

## **1995 CHAPTER 8**

## PART II

RENT REVIEW UNDER FARM BUSINESS TENANCY

## 9 Application of Part II

This Part of this Act applies in relation to a farm business tenancy (notwithstanding any agreement to the contrary) unless the tenancy is created by an instrument which—

- (a) expressly states that the rent is not to be reviewed during the tenancy, or
- (b) provides that the rent is to be varied, at a specified time or times during the tenancy—
  - (i) by or to a specified amount, or
  - (ii) in accordance with a specified formula which does not preclude a reduction and which does not require or permit the exercise by any person of any judgment or discretion in relation to the determination of the rent of the holding,

but otherwise is to remain fixed.