



Finance Act 1995

1995 CHAPTER 4

PART VI

MISCELLANEOUS AND GENERAL

Miscellaneous

154 Short rotation coppice.

- (1) ^{F1}... The cultivation of short rotation coppice shall be regarded for the purposes of ^{F2}... the ^{M1}Taxation of Chargeable Gains Act 1992 as farming (and, where relevant, as husbandry or agriculture) and not as forestry; and land in the United Kingdom on which the activity is carried on shall accordingly be regarded for those purposes as farm land or agricultural land, as the case may be, and not as woodlands.

^{F3}(1A)

- (2) For the purposes of the ^{M2} Inheritance Tax Act 1984 the cultivation of short rotation coppice shall be regarded as agriculture; and accordingly for those purposes—
- (a) land on which short rotation coppice is cultivated shall be regarded as agricultural land, and
 - (b) buildings used in connection with the cultivation of short rotation coppice shall be regarded as farm buildings.
- (3) In subsections (1) and (2) “short rotation coppice” means a perennial crop of tree species planted at high density, the stems of which are harvested above ground level at intervals of less than ten years.
- (4) Subsection (1) and subsection (3) so far as relating to subsection (1) shall be deemed to have come into force on 29th November 1994.
- (5) Subsection (2) and subsection (3) so far as relating to subsection (2) shall have effect in relation to transfers of value or other events occurring on or after 6th April 1995.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1995, Section 154. (See end of Document for details)*

Textual Amendments

- F1** Words in s. 154(1) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 369(2) (a), [Sch. 3 Pt. 1](#) (with Sch. 2)
- F2** Words in s. 154(1) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), Sch. 1 para. 289, [Sch. 3 Pt. 1](#) (with Sch. 2)
- F3** S. 154(1A) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 369(3), [Sch. 3 Pt. 1](#) (with Sch. 2)
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Marginal Citations

- M1** 1992 c. 12.
- M2** 1984 c.51

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1995, Section 154.