

## SCHEDULES

### SCHEDULE 22

#### PREVENTION OF EXPLOITATION OF SCHEDULE 20 TO FINANCE ACT 1994

##### **PART IV**

##### INTERPRETATION

###### *General*

- 21 (1) In this Schedule “turnover”, in relation to a trade, profession or vocation, means the amounts derived from the provision of goods or services falling within its ordinary activities, after deduction of trade discounts and value added tax.
- (2) Obtaining a tax advantage shall not be regarded as a bona fide commercial reason for the purposes of this Schedule.