

Atomic Energy Authority Act 1995

1995 CHAPTER 37

Transfer of property, rights and liabilities of the Authority

1 Atomic Energy Authority to make schemes for transfer of property, rights and liabilities if so directed.

- (1) If so directed by the Secretary of State under section 2(1) of this Act, the United Kingdom Atomic Energy Authority (in this Act referred to as "the Authority") shall make a scheme or schemes providing for the transfer to any person or persons of such property, rights and liabilities of the Authority as are specified in, or determined in accordance with, the scheme.
- (2) In this Act a "transfer scheme" means a scheme made under subsection (1) above (including a scheme so made by virtue of section 2(3) of this Act).
- (3) No transfer scheme may provide for the transfer of—
 - (a) a nuclear site licence (within the meaning of the MINuclear Installations Act 1965), or
 - (b) the fee simple estate in any land which, immediately before the day on which the scheme comes into force, consists of or is wholly or partly comprised in a site in respect of which such a licence held by the Authority is in force.
- (4) The person or persons to whom anything is transferred by a transfer scheme may be or include one or more companies formed or acquired by the Authority or the Secretary of State for that purpose.
- (5) Schedule 1 to this Act shall have effect with respect to transfer schemes.
- (6) In the application of subsection (3)(b) above to Scotland, the reference to the fee simple estate shall be construed as a reference—
 - (a) in the case of feudal property, to the estate or interest of the proprietor of the dominium utile, or
 - (b) in the case of any property other than feudal property, to the estate or interest of the owner.

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Status: Point in time view as at 08/11/1995. This version of this provision has been superseded.

Changes to legislation: Atomic Energy Authority Act 1995, Section 1 is up to date with all changes known to be in force on or before 20 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Marginal Citations

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