
Status: Point in time view as at 03/05/1994.

Changes to legislation: Finance Act 1994, Paragraph 8 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 21

LLOYD'S UNDERWRITERS: INDIVIDUALS

Interpretation

- 8 (1) In subsection (1) of section 184 of the 1993 Act (interpretation and commencement)
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- (a) in the definition of “ancillary trust fund”, the words “or the managing agent of a syndicate of which he is a member” shall cease to have effect; and
 - (b) in the definition of “member”, for the words “a member of Lloyd's who” there shall be substituted the words “ an individual who is a member of Lloyd's and ”.
- (2) In subsection (2)(c) of that section, for the word “agent”, in both places where it occurs, there shall be substituted the words “ managing agent ”.

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