



# Deregulation and Contracting Out Act 1994

## 1994 CHAPTER 40

### PART I

#### DEREGULATION

### CHAPTER II

#### MISCELLANEOUS DEREGULATORY PROVISIONS

#### **28 Annual audit or examination of charity accounts**

- (1) Section 43 of the Annual audit or examination of charity accounts. Charities Act 1993 (annual audit or examination of charity accounts) shall be amended as follows.
- (2) In subsection (3) (which requires a charity's accounts for a financial year to be audited or independently examined if its gross income and total expenditure in that year, and each of the two previous financial years, is £100,000 or less) after "a charity" there shall be inserted "and its gross income or total expenditure in that year exceeds £10,000".
- (3) In subsection (8) (power of Secretary of State to amend sum specified in subsection (1)) after "(1)" there shall be inserted "or (3)".