

**Changes to legislation:** Vehicle Excise and Registration Act 1994, Cross Heading: Higher rates of duty: vehicles with a price exceeding £40,000 is up to date with all changes known to be in force on or before 22 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

### SCHEDULE 1

#### ANNUAL RATES OF DUTY

#### [<sup>F1</sup>PART 1AA

#### LIGHT PASSENGER VEHICLES REGISTERED ON OR AFTER 1 APRIL 2017

##### Textual Amendments

**F1** Sch. 1 Pt. 1AA inserted (18.11.2015) by Finance (No. 2) Act 2015 (c. 33), s. 46(2)(c)

*Higher rates of duty: vehicles with a price exceeding £40,000*

1GE (1) Sub-paragraph (2) applies for the purpose of determining the rate at which vehicle excise duty is to be paid on any other vehicle licence for a vehicle to which this Part applies if—

- (a) the price of the vehicle exceeds £40,000,
- (b) the vehicle was first registered, under this Act or under the law of a country or territory outside the United Kingdom, less than six years before the date on which the licence has effect, and
- (c) the vehicle's applicable CO<sub>2</sub> emissions figure exceeds 0 g/km.

(2) The annual rate of vehicle excise duty applicable to the vehicle is—

- (a) [<sup>F2</sup>£590], if the vehicle qualifies for the reduced rate, or
- (b) [<sup>F3</sup>£600], if the vehicle is liable to the standard rate.

<sup>F4</sup>(3) .....

<sup>F5</sup>(4) .....

[<sup>F7</sup>Sub-paragraph (2) does] not apply to a vehicle if when it is first registered, whether <sup>F6</sup>(5) that is under this Act or under the law of a country or territory outside the United Kingdom, it is a taxi capable of zero emissions (see paragraph 1GG).]

##### Textual Amendments

**F2** Sum in Sch. 1 para. 1GE(2)(a) substituted (with effect in accordance with s. 24(11) of the amending Act) by Finance Act 2024 (c. 3), s. 24(8)(a)

**F3** Sum in Sch. 1 para. 1GE(2)(b) substituted (with effect in accordance with s. 24(11) of the amending Act) by Finance Act 2024 (c. 3), s. 24(8)(b)

**F4** Sch. 1 para. 1GE(3) omitted (1.4.2020) by virtue of Finance Act 2020 (c. 14), s. 85(6)(a) (with s. 85(8))

**F5** Sch. 1 para. 1GE(4) omitted (1.4.2020) by virtue of Finance Act 2020 (c. 14), s. 85(6)(a) (with s. 85(8))

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| <b>F6</b> | Sch. 1 para. 1GE(5) inserted (with effect in accordance with s. 59(4)(5) of the amending Act) by <a href="#">Finance Act 2019 (c. 1), s. 59(2)</a> |
| <b>F7</b> | Words in Sch. 1 para. 1GE(5) substituted (1.4.2020) by <a href="#">Finance Act 2020 (c. 14), s. 85(6)(b)</a> (with s. 85(8))                       |

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 7(1A) inserted by [2006 c. 49 s. 47\(2\)](#)
- s. 7(5)(za) inserted by [2006 c. 49 s. 47\(3\)](#)
- s. 22(1)(aa) inserted by [2006 c. 49 s. 47\(6\)](#)
- s. 22(1AA) inserted by [2006 c. 49 s. 47\(9\)](#)
- s. 22(1BA) inserted by [2006 c. 49 s. 47\(10\)](#)
- Sch. 1 para. 1N inserted by [2023 c. 1 s. 10\(5\)\(e\)\(7\)](#)
- Sch. 2 para. 20G(2)(za)-(zc) inserted by [2023 c. 1 s. 10\(2\)\(a\)\(i\)\(7\)](#)