

SCHEDULES

SCHEDULE 2

RESTRUCTURING SCHEMES

Notice to persons affected by scheme

- 9 (1) It shall be the duty of the Secretary of State, where it appears to him in the case of any restructuring scheme or modification agreement that there are persons whose property, rights or liabilities are affected in a manner that may give rise to an entitlement to compensation under paragraph 8 above, to give notice under this paragraph to every such person.
- (2) A notice to be given by the Secretary of State under this paragraph shall be given as soon as reasonably practicable after he makes the scheme or, as the case may be, gives his approval in relation to the agreement.
- (3) A notice under this paragraph shall set out the general effect of the scheme or, as the case may be, of the agreement and shall describe the respects in which it appears to the Secretary of State that the property, rights or liabilities of the person to whom it is given are affected.
- (4) For the purposes of section 63(3) of this Act, so far as it relates to the service of a notice under this paragraph, any address which—
- (a) has been specified to the Corporation or any of its wholly-owned subsidiaries, and
 - (b) is notified to the Secretary of State in pursuance of the Corporation's duty under section 14 of this Act,
- shall be deemed to have been specified to the Secretary of State.
- (5) Where it is not reasonably practicable for the notice under this section to any person to be given to that person in accordance with section 63 of this Act, the Secretary of State shall, instead, take such steps for publishing the contents of the notice as he may consider appropriate for the purpose of bringing the matters to which the notice relates to the attention of that person.