Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 1

THE COAL AUTHORITY

PART II

FINANCIAL PROVISIONS

Financial duties

- 13 (1) The Secretary of State may, after consultation with the Authority, determine the financial duties of the Authority, and different determinations may be made for different functions and activities of the Authority.
 - (2) A determination under this paragraph may—
 - (a) relate to a period beginning before the date on which it is made;
 - (b) contain supplemental provisions; and
 - (c) be varied by a subsequent determination.
 - (3) The Secretary of State shall give the Authority written notice of every determination made under this paragraph and it shall be the duty of the Authority to conduct its finances in accordance with the determinations of which it has been given notice.
 - (4) The approval of the Treasury shall be required for the making of a determination under this paragraph.