

SCHEDULES

SCHEDULE 1

MISCELLANEOUS AMENDMENTS OF THE 1985 ACT

Interpretation

- 29 (1) Section 73 (interpretation) shall be amended as follows.
- (2) In subsection (1) in the definition of “accounting period” for the words “52(1) and (6)” there shall be substituted the words “52(2)”.
- (3) In subsection (1) in the definition of “register of insolvencies” for the words “1(1)(c)” there shall be substituted the words “1A(1)(b)”.
- (4) In subsection (1) in the definition of “statutory meeting” for the words “section 21(1)” there shall be substituted the words “section 20A”.
- (5) In subsection (1) after the definition of “standard scale” there shall be inserted the following—
- ““statement of assets and liabilities” means a document (including a copy of a document) in such form as may be prescribed containing—
- (i) a list of the debtor’s assets and liabilities;
 - (ii) a list of his income and expenditure; and
 - (iii) such other information as may be prescribed;”
- (6) In subsection (1) for the definition of “trust deed” there shall be substituted the following—
- ““trust deed” has the meaning assigned by section 5(4A) of this Act;”.
- (7) At the end there shall be added the following subsection—
- “(6) Any reference in this Act, howsoever expressed, to the time when a petition for sequestration is presented shall be construed as a reference to the time when the petition is received by the clerk of the court.”