

# Pension Schemes Act 1993

## **CHAPTER 48**

# PENSION SCHEMES ACT 1993

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## Introductory

1 The following provisions of this Schedule shall have effect as...

## Membership

- 2 Subject to the following provisions, a person shall hold and...
- 3 A person may at any time resign office as chairman,...
- 4 (1) If a member of the Board becomes or ceases...
- 5 (1) If the Secretary of State is satisfied that a...

## Expenses, remuneration, etc. of members

- 6 The expenses of the Board, to such an amount as...
- 7 There may be paid as part of the expenses of...
- 8 The Secretary of State may with the consent of the...
- 9 Where—(a) a person ceases to be a member of...

#### Procedure

- 10 (1) The Secretary of State may make regulations generally as...
- 11 Subject to regulations made by the Secretary of State under...

## **Proceedings**

- 12 The quorum of the Board and the arrangements relating to...
- 13 The validity of the proceedings of the Board shall not...
- 14 (1) Where the Board give a decision on any matter...

## Staff etc.

15 (1) The Secretary of State may make available to the...

### Fees

16 Regulations made by the Secretary of State may authorise the...

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- 18 A document purporting to be duly executed under the seal...

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Part I — OCCUPATIONAL PENSION SCHEMES

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- 1 (1) In relation to employments which are or at any...
- 2 (1) Subject to sub-paragraph (2), regulations may enable the Board...
- 3 Provision may be made by regulations for requiring an employer...

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4 (1) Regulations may modify the provisions of Part III (other...

## State scheme premiums

5 (1) Regulations may make provision for requiring persons to furnish...

# Schemes covering different employers

6 (1) Regulations may modify Chapters I and III of Part...

Special provisions for certain public service pension schemes

7 (1) This paragraph applies to the following classes of employments,...

#### Incidental matters

- 8 Regulations may make provision— (a) for any incidental matters connected
  - Part II PERSONAL PENSION SCHEMES
- 9 (1) Subject to the following provisions, paragraph 5 applies in...

# SCHEDULE 3 — Methods of revaluing accrued pension benefits

## The final salary method

1 (1) The final salary method is to add to the...

The revaluation percentage and the appropriate revaluation percentage

2 (1) For the purposes of paragraph 1 the Secretary of...

#### The average salary method

3 (1) The average salary method is to revalue the member's...

## The flat rate method

4 The flat rate method is to revalue the benefits which...

## The money purchase method

5 (1) Subject to sub-paragraphs (2) and (3), the money purchase...

## SCHEDULE 4 — Priority in Bankruptcy etc

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1 This Schedule applies to any sum owed on account of...

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Part II — PROVISIONS RELATING TO EQUAL ACCESS

Part III — Provisions repealed as respects Great Britain only

Part IV — SUBORDINATE LEGISLATION REVOKED

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- 1 In this Schedule "the repealed enactments" means the enactments repealed...
- 2 (1) The substitution of this Act for the repealed enactments...
- 3 Where—(a) this Act repeals an enactment relating to the...
- 4 (1) The repeal or revocation by this Act of an...
- 5 The repeal or revocation by this Act of an enactment...
- 6 Any document made, served or issued after this Act comes...

Part II — Specific Provisions

Contracting-out requirements for schemes providing guaranteed minimum pensions

- 7 An occupational pension scheme which— (a) at any time before...
- 8 Any document the contents of which are in terms corresponding...
- 9 The requirement of the Social Security Pensions Act 1975 that...
- 10 (1) Where in the tax year 1989-90 the trustees or...

Overriding effect of certain requirements for existing contracted-out and appropriate schemes

- 11 (1) Subject to sub-paragraph (2), if immediately before paragraph 7...
- 12 If immediately before 13th July 1990— (a) there was in...

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13 Without prejudice to section 16 of the Interpretation Act 1978—...

Contributions equivalent premiums: earnings before 1987-88

14 (1) Where an earner's earnings paid in any period before...

#### Preservation

15 Without prejudice to paragraph 3, in any case where—

## Anti-franking

16 (1) If before 21st July 1989 an earner ceased to...

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17 (1) Regulations may provide that any provision of this Act...

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- 18 The repeal by this Act of section 26 of the...
- 19 The repeal of subsection (2) of section 17A of the...

Provisions contained in this Act by virtue of statutory instruments

20 Without prejudice to any express provision in this Act, where...

Saving for application of general provisions relating to social security

21 The repeals made by this Act do not affect the...

Saving for section 7 of the Social Security Act 1986

The repeal by this Act of section 7 of the...

SCHEDULE 7 — Re-enactment or amendment of certain provisions not in force

*The Equal Pay Act 1970 (c. 41)* 

1 In section 6(1A)(a) of the Equal Pay Act 1970 for...

The Social Security Act 1989 (c. 24)

2 In Schedule 5 to the Social Security Act 1989—

This Act

3 The following provisions of this Act shall cease to have...

SCHEDULE 8 — Consequential Amendments

The Parliamentary Commissioner Act 1967 (c. 13)

1 In paragraph 10 of Schedule 1 to the Parliamentary Commissioner...

The Administration of Justice Act 1970 (c. 31)

2 In paragraph 3 of Schedule 4 to the Administration of...

The Equal Pay Act 1970 (c. 41)

3 In section 6(1A)(a) of the Equal Pay Act 1970—

The Attachment of Earnings Act 1971 (c. 32)

4 In section 24(2) of and paragraph 3 of Schedule 2...

The Pensions (Increase) Act 1971 (c. 56)

5 In section 17(1) of the Pensions (Increase) Act 1971, in...

The Superannuation Act 1972 (c. 11)

- 6 In section 1(9) of the Superannuation Act 1972, in the...
- 7 In sections 9(6) and 10(6) of that Act, in the...
- 8 In section 13(15), in the definition of "judicial pension scheme",...

The Social Security Pensions Act 1975 (c. 60)

9 (1) In section 59 of the Social Security Pensions Act...

The Rent Act 1977 (c. 42)

10 In section 653(3) of the Rent Act 1977 for the...

The Employment Protection (Consolidation) Act 1978 (c. 44)

11 (1) In section 11(4)(b) of the Employment Protection (Consolidation) Act...

The Justices of the Peace Act 1979 (c. 55)

12 In sections 55(2)(b)(ii) and 58(2)(ii) of the Justices of the...

The Judicial Pensions Act 1981 (c. 20)

- 13 In section 33A(9) of the Judicial Pensions Act 1981—
- 14 In Schedule 1A to that Act—(a) in paragraph 1...

The Forfeiture Act 1982 (c. 34)

15 In the definition of "relevant enactment" in section 4(5) of...

The Companies Act 1985 (c. 6)

16 In Schedule 2 to the Companies Act 1985—

The Bankruptcy (Scotland) Act 1985 (c. 66)

17 In paragraph 4 of Schedule 3 to the Bankruptcy (Scotland)...

The Insolvency Act 1986 (c. 45)

18 In section 386(3) of and paragraph 8 of Schedule 6...

The Coal Industry Act 1987 (c. 3)

19 In section 7 of the Coal Industry Act 1987 for...

The Income and Corporation Taxes Act 1988 (c. 1)

20 (1) In section 464(5)(b) of the Income and Corporation Taxes...

The Official Secrets Act 1989 (c. 6)

21 In paragraph 4 of Schedule 1 to the Official Secrets...

## The Finance Act 1989 (c. 26)

22 In paragraph 11(2)(b) of Schedule 7 to the Finance Act...

## The Electricity Act 1989 (c. 29)

23 In paragraph 5(1) of Schedule 14 and in paragraph 5(1)...

# The Social Security Administration Act 1992 (c. 5)

- 24 In section 3(1)(c)(ii) of the Social Security Administration Act 1992...
- 25 At the end of section 70(3) of that Act there...
- In section 110(8) of that Act for paragraphs (d) and... 26
- 27 In section 148(7) of that Act for the words "section...
- 28
- In section 150 of that Act— (a) in subsection (1)(e),... In section 151 of that Act— (a) in subsection (4),... 29
- 30 In section 155(7) of that Act, for the words "the...
- 31 In section 191 of that Act—(a) the following definitions...

## The Social Security Contributions and Benefits Act 1992 (c. 4)

- 32 In section 1(3) of the Social Security Contributions and Benefits...
- In section 8(1) of that Act for the words "section... 33
- 34 In section 9(4) of that Act for the words "section...
- In section 20(3) of that Act for the words from... 35
- In section 23(2) of that Act after the words "the... 36
- 37 In section 34(5) of that Act for the words "section...
- 38 In section 44(8) of that Act for the words "section...
- 39 In section 47(3) of that Act for the words "section...
- In section 50(2) of that Act for the words "section... 40
- In section 174 of that Act, in the definition of... 41
- In Schedule 5 to that Act—(a) in paragraph 2(6)... 42
- 43 In paragraph 3 of Schedule 7 to that Act—

## The Tribunals and Inquiries Act 1992 (c. 53)

44 In the Tribunals and Inquiries Act 1992—

## The Social Security Act 1993 (c. 3)

45 In section 2(4)(b) of the Social Security Act 1993—

#### The Judicial Pensions and Retirement Act 1993 (c. 8)

(1) In section 10(8) of the Judicial Pensions and Retirement...

# SCHEDULE 9 — Transitory Modifications

(1) If— (a) no date has been appointed as the...

#### Rule against perpetuities

In section 163, subsection (9) shall be omitted.

#### Limited price indexation

(1) Sections 102 to 107 shall have effect only for...

Guaranteed minimum for married women and widows paying reduced rate contributions

- 4 (1) In section 13(2)(a), the words from "and does" onwards...
- 5 In section 111, subsection (3) shall be omitted.

# Friendly societies

6 In section 162(4)(c)(i), for the words "section 65A" there shall...

# Judicial pensions

7 (1) In section 146, subsection (3) shall be omitted.

## TABLE OF DERIVATIONS

- 1 Notes:
- 2 The following abbreviations are used in the Table:— Acts of...
- 3 The abbreviation "Law Com Rec No." followed by a number...
- 4 The entry "drafting" indicates a provision of a mechanical or...
- 5 The Table does not show the effect of transfer of...
- 6 The Table does not show the effect of the saving...