

SCHEDULES

SCHEDULE 2

RAIL USERS' CONSULTATIVE COMMITTEES

Financial provisions

- 8 (1) There shall be paid by the Regulator out of money provided by Parliament—
- (a) any sums payable to or in respect of any person under paragraph 2, 3 or 7 above; and
 - (b) any expenses incurred by the committee in accordance with any statement approved under sub-paragraph (3) below.
- (2) The committee shall prepare and send to the Regulator not less than two months, or such other period as the Regulator may specify, before the beginning of each financial year a statement of the expenses which they expect to incur in respect of that year for the purposes of, or in connection with, the carrying out of their functions.
- (3) The Regulator shall consider any statement sent to him under sub-paragraph (2) above and shall either approve the statement or approve it with such modifications as he considers appropriate.