

SCHEDULES

SCHEDULE 1

THE BOARD

Remuneration of members

- 3 (1) The Board shall pay to its members such remuneration and allowances as the Secretary of State may determine.
- (2) The Board may make such payments towards the provision of pensions to or in respect of its members as the Secretary of State may determine.
- (3) If the Secretary of State determines that there are special circumstances which make it right that a person ceasing to hold office as a member of the Board should receive compensation, he may direct the Board to make to that person a payment of such amount as the Secretary of State may determine.
- (4) The Secretary of State shall not make any determination under this paragraph without the approval of the Treasury.