

Agriculture Act 1993

1993 CHAPTER 37

PART I

MILK MARKETING

Position of milk marketing boards post-revocation

15 **Position in the absence of reorganisation.**

- (1) This section applies where the revocation of a milk marketing scheme by section 1(1) above takes place without property, rights or liabilities of the board constituted by it having been transferred under section 11 above.
- (2) The appropriate authority shall present a petition for the winding up of the board in accordance with the milk marketing scheme and Schedule 2 to the ^{MI}Agricultural Marketing Act 1958.
- (3) If, in the event of the board being so wound up, any assets of the board remain after the discharge of its debts and liabilities and the payment of the costs and expenses incurred in the winding up, those assets shall be distributed to the producers who would have been by virtue of paragraph 5 of Schedule 2 to the ^{M2}Agricultural Marketing Act 1958 liable to contribute in the winding up, and shall be so distributed in proportion to their respective liabilities in that behalf.

Marginal Citations

M11958 c. 47.M21958 c. 47.

Changes to legislation:

There are currently no known outstanding effects for the Agriculture Act 1993, Section 15.