

SCHEDULES

SCHEDULE 2

PROVISIONS RELATING TO CARRYING OUT OF APPROVED SCHEME OF REORGANISATION

PART II

OTHER PROVISIONS

Pension schemes

- 36 (1) Sub-paragraph (2) below applies to any occupational pension scheme operated by a milk marketing board or a subsidiary of such a board.
- (2) Any power under the scheme to change the identity of the principal employer shall not be treated as improperly exercised by virtue only of the fact that it is used to substitute for the existing principal employer a body—
- (a) which already participates in the scheme, or
 - (b) to which property, rights or liabilities of the existing principal employer are transferred under section 11 above.
- (3) Sub-paragraph (2) above shall not apply if the substitution is made otherwise than in connection with the carrying out of an approved scheme.

Changes to legislation:

There are currently no known outstanding effects for the Agriculture Act 1993, Cross Heading: Pension schemes.