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Changes to legislation: There are currently no known outstanding effects for the Agriculture Act 1993, Paragraph 34. (See end of Document for details)

# SCHEDULES

## **SCHEDULE 2**

PROVISIONS RELATING TO CARRYING OUT OF APPROVED SCHEME OF REORGANISATION

## PART II

#### OTHER PROVISIONS

Application of Trustee Investments Act 1961 to allocated shares

Where, under an approved scheme, shares are issued or transferred to a trustee, the shares issued or transferred to him shall, so far as concerns his powers, not be treated as excluded by virtue of paragraph 3(b) of Part IV of Schedule 1 to the Trustee Investments Act 1961 (exclusion of shares of a company which has not paid a dividend for each of the last five years) from paragraph 1 of Part III of that Schedule (wider-range investments).

# **Marginal Citations**

M1 1961 c. 62.

# **Changes to legislation:**

There are currently no known outstanding effects for the Agriculture Act 1993, Paragraph 34.