
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1993, Cross Heading: Effect of election. (See end of Document for details)

SCHEDULES

[^{F1}[^{F1}SCHEDULE 20B]

PRT: ELECTIONS FOR OIL FIELDS TO BECOME NON-TAXABLE

Textual Amendments

- F1** Sch. 20A inserted (21.7.2008) by [Finance Act 2008 \(c. 9\)](#), s. 107(6), **Sch. 33 para. 1**
- F1** Sch. 20B: Sch. 20A renumbered as Sch. 20B (21.7.2009) by [Finance Act 2009 \(c. 10\)](#), **Sch. 45 para. 3(1)**

[^{F2}Effect of election

Textual Amendments

- F2** Sch. 20B paras. 2-7 and cross-headings substituted for Sch. 20B paras. 2-12 (retrospective to 23.11.2016) by [Finance \(No. 2\) Act 2017 \(c. 32\)](#), s. **44(1)(4)**

- 5 If an election is made, the field ceases to be taxable with effect from the start of the first chargeable period to begin after the election is made.]]

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1993, Cross Heading:
Effect of election.