

SCHEDULES

SCHEDULE 4

TRANSITORY MODIFICATIONS

PART I

PROVISIONS NOT YET IN FORCE

The Contributions and Benefits Act

- 2 At the beginning of subsection (6) of section 44 of the Contributions and Benefits Act there shall be inserted the words “Subject to subsection (7A) below”.
- 3 The following subsection shall be inserted after subsection (7) of that section—
- “(7A) The Department may prescribe circumstances in which pensioners' earnings factors for any relevant year may be calculated in such manner as may be prescribed.”.
- 4 In section 131 of that Act subsections (3) and (4) shall be omitted.
- 5 In paragraph 6 of Schedule 1 to that Act sub-paragraphs (2) to (4) shall be omitted.
- 6 The following sub-paragraph shall be substituted for paragraph 6(8) of that Schedule—
- “(8) The Inland Revenue shall, at such times, and in such manner as the Department of Finance and Personnel may direct, account to the Department for, and pay to it, the sums estimated by the Inland Revenue, in such manner as may be so directed, to have been received by them as contributions in accordance with regulations made by virtue of this paragraph.”.
- 7 The following sub-paragraph shall be substituted for paragraph 6(1) of Schedule 2 to that Act—
- “(1) Section 88(1), (4) and (5)(a) and (b) of the Taxes Management Act 1970 (interest on tax recovered to make good loss due to taxpayer's fault) shall apply in relation to any amount due in respect of Class 4 contributions as it applies in relation to income tax; but section 86 of that Act (interest on amounts overdue) shall not apply.”.
- 8 Paragraph 6(2) of that Schedule shall be omitted.
- 9 The following sub-paragraph shall be inserted after paragraph 11(12) of Schedule 7 to that Act—
- “(12A) The reference in sub-paragraph (11) above to a person who has retired from regular employment includes a reference to—

Status: This is the original version (as it was originally enacted).

- (a) a person who under subsection (3) of section 27 of the 1975 Act was treated for the purposes of that Act as having retired from regular employment; and
- (b) a person who under subsection (5) of that section was deemed for those purposes to have retired from it.”.

10 At the end of paragraph 12 of Schedule 7 to that Act there shall be inserted—

“(7) The reference in sub-paragraph (1) above to a person who has retired from regular employment includes a reference to—

- (a) a person who under subsection (3) of section 27 of the 1975 Act was treated for the purposes of that Act as having retired from regular employment; and
- (b) a person who under subsection (5) of that section was deemed for those purposes to have retired from it.”.