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**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992,  
Cross Heading: Power to set up funds for purchasing Government Securities. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 5

#### ADDITIONAL ACTIVITIES OF INCORPORATED SOCIETIES

##### *Power to set up funds for purchasing Government Securities*

- 3 (1) An incorporated friendly society may set up and administer a fund for the purchase, on behalf of members contributing thereto, of Defence Bonds, National Savings Certificates, Ulster Savings Certificates or such other securities of Her Majesty's Government as the [<sup>F1</sup>Treasury] may prescribe.
- (2) A society may allow persons to become members of the society for the purpose only of contributing to a fund set up by virtue of this paragraph.
- (3) Any securities prescribed, before the commencement of this paragraph, for the purposes of section 47 of the 1974 Act shall be treated as having been prescribed under sub-paragraph (1) above.

#### **Textual Amendments**

- F1** Words in [Sch. 5 para. 3\(1\)](#) substituted (17.8.2001 for specified purposes and otherwise 1.12.2001) by [S.I. 2001/2617](#), arts. 2, 8(1), 13(1), [Sch. 3 para. 122\(b\)](#) (with [art. 13\(3\)](#), [Sch. 5](#)); [S.I. 2001/3538](#), [art. 2\(1\)](#)

#### **Modifications etc. (not altering text)**

- C1** [Sch. 5 para. 3\(1\)](#): Functions of the Friendly Societies Commission transferred (1.12.2001) to the Treasury by [S.I. 2001/2617](#), art. 2(b), 4(1), [Sch. 1 Pt. II](#) (with [art. 5](#)); [S.I. 2001/3538](#), [art. 2\(1\)](#)

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