Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 3

ESTABLISHMENT, INCORPORATION AND CONSTITUTION OF INCORPORATED FRIENDLY SOCIETIES

Requirements for alteration of memorandum and rules

- (1) An incorporated friendly society may in the manner prescribed by its rules alter the 6 memorandum or rules of the society by the addition, rescission or variation of any provision.
 - (2) Sub-paragraph (1) above does not apply to any alteration to which section 13(6) above applies or which is prohibited by paragraph 4(2) above.
 - (3) An alteration to the name or registered office of an incorporated friendly society shall (instead of being effected under this paragraph) be effected under paragraph 9 or 12 below; and it is not necessary to alter the memorandum or rules of such a society by reason only that its name or registered office is changed.
 - (4) Where a society makes an alteration of its memorandum or rules under this paragraph, it shall send to the [F1FCA]—
 - 3 copies of a record of the alteration signed by the secretary; and
 - a statutory declaration by the secretary that the alteration was made in accordance with the procedure prescribed by the society's rules.
 - (5) On making an alteration of its memorandum or rules under this paragraph the society shall determine the date on which it intends the alteration to take effect; and the record of the alteration shall specify that date (in this paragraph referred to as "the specified date").
 - (6) Where copies of a record of an alteration of a society's memorandum or rules are sent to the [F1FCA] under sub-paragraph (4) above and the [F1FCA] is satisfied that the alteration is in conformity with this Act, the [F1FCA] shall
 - retain and register one of the copies;
 - return another to the secretary of the society together with a certificate of registration of the alteration; and
 - keep another copy, together with a copy of the certificate of registration of the alteration, in the public file of the society.
 - (7) An alteration of the memorandum or rules of a society under this paragraph shall not take effect until the specified date or, if the alteration is registered under subparagraph (6) above on a later date, the date on which the certificate of registration is issued.
 - (8) If an incorporated friendly society arranges for the publication in consolidated form of its memorandum or rules as altered for the time being—
 - (a) it shall send a copy to the [F1FCA]; and

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- (b) the [F1FCA] shall keep the copy in the public file of the society; but the [F1FCA] shall not register the copy.
- (9) If an incorporated friendly society fails, within the period of 3 months beginning with the date on which an alteration to its memorandum or rules is made, to comply with sub-paragraph (4) above, the society shall be guilty of an offence and liable on summary conviction to a fine not exceeding level 4 on the standard scale.

Textual Amendments

F1 Word in Sch. 3 substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), Sch. 9 para. 51(2) (with Sch. 12)

Commencement Information

I1 Sch. 3 para. 6 wholly in force; Sch. 3 para. 6 not in force at Royal Assent see s. 126(2); Sch. 3 para. 6 in force at 1.2.1993 by S.I. 1993/16, art. 2, Sch. 3

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 6.