
Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 19. (See end of Document for details)

SCHEDULES

SCHEDULE 16

AMENDMENTS OF 1974 ACT

- 19 In section 53, for subsection (1) there shall be substituted the following subsection—
- “(1) A registered society or branch may, if its rules so provide, acquire and hold land for the purpose of carrying on any of its activities in the names of its trustees and may dispose of, or otherwise deal with, any land so held; and—
- (a) no person shall be bound to enquire as to the authority of the trustees to dispose of or deal with land;
 - (b) the receipt of the trustees shall be a discharge for all sums of money arising from, or in connection with, the disposal of or other dealing with land.”
- (2) Subsection (3) of that section shall be omitted.

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 19.