

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: (See end of Document for details)

SCHEDULES

SCHEDULE 15

AMALGAMATIONS, TRANSFERS OF ENGAGEMENTS AND CONVERSION: SUPPLEMENTARY

Modifications etc. (not altering text)

- C1** Sch. 15: power to modify conferred (16.1.2009) by [Building Societies \(Funding\) and Mutual Societies \(Transfers\) Act 2007 \(c. 26\)](#), **ss. 3, 6(2)**; S.I. 2009/36, art. 2

PART II

CONFIRMATION BY [^{F1}APPROPRIATE AUTHORITY]

Textual Amendments

- F1** Words in Sch. 15 Pt. 2 heading substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(5)** (with Sch. 12)

F1 . . .

Textual Amendments

- F1** Cross-heading repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2, 13(2), **Sch. 4** (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), **art. 2(1)**

[^{F2}11 The [^{F3}appropriate authority] shall not confirm an amalgamation, transfer of engagements or conversion unless it is satisfied that there is no substantial risk that the successor society, the proposed transferee, or the company into which the society is converted, will not have—

(a) such permission (if any) under [^{F4}Part 4A] of the Financial Services and Markets Act 2000, ^{F5}...

^{F6}(b)

as will enable it to carry on the business which it will have as a result of the amalgamation, transfer or conversion without contravening section 19 of that Act (the general prohibition).]

Textual Amendments

- F2** Sch. 15 para. 11 substituted (17.8.2001 for specified purposes and otherwise 1.12.2001) by [S.I. 2001/2617](#), arts. 2, 8(1), 13(1), **Sch. 3 para. 128(n)** (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), **art. 2(1)**

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- F3** Words in Sch. 15 para. 11 substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 9 para. 56(10)(a)** (with Sch. 12)
- F4** Words in Sch. 15 para. 11 substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 9 para. 56(10)(b)** (with Sch. 12)
- F5** Word in Sch. 15 para. 11(a) omitted (31.12.2020) by virtue of The Friendly Societies (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1039), regs. 1, **15(3)**; 2020 c. 1, Sch. 5 para. 1(1)
- F6** Sch. 15 para. 11(b) omitted (31.12.2020) by virtue of The Friendly Societies (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1039), regs. 1, **15(3)**; 2020 c. 1, Sch. 5 para. 1(1)

[^{F7}11A(1) The PRA must consult the FCA before confirming an amalgamation, transfer of engagements or a conversion.

(2) The PRA must notify the FCA if it makes any such confirmation.]

Textual Amendments

- F7** Sch. 15 para. 11A inserted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 9 para. 56(11)** (with Sch. 12)

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