

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 15

AMALGAMATIONS, TRANSFERS OF ENGAGEMENTS AND CONVERSION: SUPPLEMENTARY

Modifications etc. (not altering text)

- C1** Sch. 15: power to modify conferred (16.1.2009) by [Building Societies \(Funding\) and Mutual Societies \(Transfers\) Act 2007 \(c. 26\)](#), **ss. 3, 6(2)**; S.I. 2009/36, art. 2

PART II

CONFIRMATION BY [F¹APPROPRIATE AUTHORITY]

Textual Amendments

- F1** Words in [Sch. 15 Pt. 2 heading](#) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(5)** (with Sch. 12)

Confirmation by [F¹appropriate authority]: General

Textual Amendments

- F1** Words in [Sch. 15 para. 8 cross-heading](#) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(8)** (with Sch. 12)

- 8 (1) Where an application is duly made for confirmation by the [F¹appropriate authority] of an amalgamation, transfer of engagements or conversion, the [F¹appropriate authority] shall confirm the amalgamation, transfer or conversion unless it is precluded from doing so by any of the following provisions of this Schedule.
- (2) If it appears to the [F¹appropriate authority], in relation to any amalgamation or transfer of engagements, that there is a substantial risk that the successor society or the person taking the transfer will not be able lawfully to carry out the engagements to be transferred to it under section 85(4) or 86(5) above, the [F¹appropriate authority]—
- shall not confirm the amalgamation or transfer; and
 - where it has confirmed the amalgamation or transfer, shall ^{F2} . . . withdraw its confirmation;
- but it may not withdraw its confirmation on or after the transfer date for the amalgamation or transfer.

Changes to legislation: *There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 8. (See end of Document for details)*

- (3) For the purposes of sub-paragraph (2) above, the [^{F1}appropriate authority] may have regard to any requirements of the law of a country or territory outside the United Kingdom which appear to the [^{F1}appropriate authority] to be relevant.

.....

Textual Amendments

- F1** Words in Sch. 15 paras. 8-10 substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(9)** (with Sch. 12)
- F2** Words in Sch. 15 para. 8(2)(b) repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2, 13(2), **Sch. 4** (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), **art. 2(1)**

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 8.