

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 10. (See end of Document for details)

SCHEDULES

SCHEDULE 15

AMALGAMATIONS, TRANSFERS OF ENGAGEMENTS AND CONVERSION: SUPPLEMENTARY

Modifications etc. (not altering text)

- C1** Sch. 15: power to modify conferred (16.1.2009) by [Building Societies \(Funding\) and Mutual Societies \(Transfers\) Act 2007 \(c. 26\)](#), **ss. 3, 6(2)**; S.I. 2009/36, art. 2

PART II

CONFIRMATION BY [F¹APPROPRIATE AUTHORITY]

Textual Amendments

- F1** Words in [Sch. 15 Pt. 2](#) heading substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(5)** (with Sch. 12)

Confirmation by [F¹appropriate authority]: General

Textual Amendments

- F1** Words in [Sch. 15 para. 8 cross-heading](#) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 56(8)** (with Sch. 12)

- 10 (1) Where the [F¹appropriate authority] would be precluded—
- (a) from confirming an amalgamation or transfer by reason of any of the defects specified in paragraph 9(1) above, or
 - (b) from confirming a conversion by reason of any of the defects specified in paragraph 9(2) above, [F²or
 - (c) from confirming a conversion by reason of paragraph 11 below,]

it may give to any friendly society participating in the amalgamation or transfer or, as the case may be, to the society proposing to convert a direction under sub-paragraph (2) below.

- (2) A direction under this sub-paragraph is a direction requiring a friendly society—
- (a) to take such steps to remedy the defect or defects, including the calling of a further meeting, [F³or (as the case may be) to remove the risk referred to in paragraph 11 below,] as are specified in the direction; and

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- (b) to furnish the [^{F1}appropriate authority] with evidence that those steps have been taken;
- and if the [^{F1}appropriate authority] is satisfied that the steps have been taken and the defect or defects has or have been substantially remedied, [^{F4}or (as the case may be) that the risk has been removed,] the [^{F1}appropriate authority] shall confirm the amalgamation, transfer or conversion.

Textual Amendments

- F1** Words in Sch. 15 paras. 8-10 substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), [Sch. 9 para. 56\(9\)](#) (with Sch. 12)
- F2** [Sch. 15 para. 10\(1\)\(c\)](#) and the word “or” immediately preceding inserted (17.8.2001 for specified purposes and otherwise 1.12.2001) by [S.I. 2001/2617](#), arts. 2, 8(1), 13(1), [Sch. 3 para. 128\(k\)](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#)
- F3** Words in [Sch. 15 para. 10\(2\)\(a\)](#) inserted (17.8.2001 for specified purposes and otherwise 1.12.2001) by [S.I. 2001/2617](#), arts. 2, 8(1), 13(1), [Sch. 3 para. 128\(l\)\(i\)](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#)
- F4** Words in [Sch. 15 para. 10\(2\)](#) inserted (17.8.2001 or specified purposes and otherwise 1.12.2001) by [S.I. 2001/2617](#), arts. 2, 8(1), 13(1), [Sch. 3 para. 128\(l\)\(ii\)](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#)

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