

Parliamentary Corporate Bodies Act 1992

1992 CHAPTER 27

3 Schemes for transfer of property etc. to the corporations.

- (1) The Secretary of State may make a scheme or schemes for the transfer to either of the corporations constituted under sections 1 and 2 above, or to both of them jointly, of any property, rights and liabilities—
 - (a) to which, immediately before the appointed day, the Secretary of State or, in the case of copyright, Her Majesty is entitled or subject;
 - (b) which on that day subsist for the purposes of or in connection with or are otherwise attributable to the Crown service known as the Parliamentary Works Office of the Department of the Environment; and
 - (c) which are not rights or liabilities relating to a person's employment.
- (2) In the following provisions of this Act—
 - (a) a scheme made under this section is referred to as a "transfer scheme"; and
 - (b) "the transferee corporation" means, in relation to any property, rights or liabilities transferred by a transfer scheme, the corporation or, as the case may be, the corporations to whom a scheme provides for the property, rights or liabilities to be transferred.
- (3) A transfer scheme shall come into force on such day as may be specified for the purpose in the scheme; and in this section "the appointed day", in relation to a transfer scheme, means the day so specified.
- (4) On the appointed day such of the property, rights and liabilities falling within subsection (1) above as may be specified in or determined in accordance with the transfer scheme shall be transferred and vest in accordance with the scheme.
- (5) A certificate issued by the Secretary of State—
 - (a) that any property, rights or liabilities specified in the certificate subsist as mentioned in subsection (1)(b) above, or
 - (b) that by virtue of a transfer scheme any property, rights or liabilities specified in the certificate have vested in the transferee corporation specified in the certificate.

shall be conclusive evidence for all purposes of that fact.

Changes to legislation:

There are currently no known outstanding effects for the Parliamentary Corporate Bodies Act 1992, Section 3.