



# Taxation of Chargeable Gains Act 1992

## 1992 CHAPTER 12

### PART II

GENERAL PROVISIONS RELATING TO COMPUTATION OF  
GAINS AND ACQUISITIONS AND DISPOSALS OF ASSETS

### CHAPTER III

COMPUTATION OF GAINS: GENERAL PROVISIONS

#### *Miscellaneous provisions*

#### **51 Exemption for winnings and damages etc**

- (1) It is hereby declared that winnings from betting, including pool betting, or lotteries or games with prizes are not chargeable gains, and no chargeable gain or allowable loss shall accrue on the disposal of rights to winnings obtained by participating in any pool betting or lottery or game with prizes.
- (2) It is hereby declared that sums obtained by way of compensation or damages for any wrong or injury suffered by an individual in his person or in his profession or vocation are not chargeable gains.