

SCHEDULES

SCHEDULE 2

ASSETS HELD ON 6TH APRIL 1965

PART I

QUOTED SECURITIES

Interpretation of paragraphs 3 to 7

- 8 (1) In paragraphs 3 to 7 above—
- “quoted securities” means assets to which paragraph 1 above applies,
 - “fixed interest security” means any security as defined by section 132,
 - “preference share” means any share the holder whereof has a right to a dividend at a fixed rate, but has no other right to share in the profits of the company.
- (2) If and so far as the question whether at any particular time a share was a preference share depends on the rate of dividends payable on or before 5th April 1973, the reference in the definition of “preference share” in sub-paragraph (1) above to a dividend at a fixed rate includes a dividend at a rate fluctuating in accordance with the standard rate of income tax.