



British Technology Group Act 1991

1991 CHAPTER 66

Supplementary provisions

16 Interpretation.

(1) In this Act—

“the appointed day” means the day appointed under section 1(1) above;

“the Board” means the National Enterprise Board;

“the Corporation” means the National Research Development Corporation;

“debenture” includes debenture stock;

“financial year”, in relation to the Corporation, means a year ending on 31st March and, in relation to the Board, means the accounting year as defined in section 37(1) of the ^{M1}Industry Act 1975;

“securities”, in relation to a company, includes shares, debentures, bonds and other securities of the company, whether or not constituting a charge on the assets of the company;

“shares” includes stock;

“the successor company” means the company nominated for the purposes of section 1 above;

“the transitional period” has the meaning given by section 11(1) above.

(2) A company shall be regarded for the purposes of this Act as wholly owned by the Crown at any time when each of the issued shares of the company is held by, or by a nominee of, the Treasury or the Secretary of State.

Commencement Information

II S. 16 partly in force at Royal Assent; s. 16(1) in force see s. 18(3); s. 16 wholly in force at 6.1.1992 see ss. 1(1), 18(2) and [S.I. 1991/2721](#), [art. 2](#)

Marginal Citations

M1 1975 c. 68.

Changes to legislation:

There are currently no known outstanding effects for the British Technology Group Act 1991, Section 16.