
Changes to legislation: There are currently no known outstanding effects for the British Technology Group Act 1991, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Commencement Information

II Sch. 3 wholly in force at 6.1.1992 see ss. 1(1), 18(2) and [S.I. 1991/2721, art. 2](#)

Application of enactments to certain continuing liabilities

- 3 (1) Where any loan made to the Corporation under section 7 of the ^{M1}Development of Inventions Act 1967 or to the Board under paragraph 2 of Schedule 2 to the ^{M2}Industry Act 1975 (loans by Secretary of State) is in existence immediately before the appointed day, any terms which are then applicable to the loan shall continue to apply to it after it becomes a liability of the successor company by virtue of section 1 of this Act; and section 7(5) of the Act of 1967 and paragraph 2(2) of Schedule 2 to the Act of 1975 shall continue to have effect as respects sums received by virtue of this paragraph.
- (2) Any sums received by the Secretary of State from the successor company in the discharge of any liability to make a payment under paragraph 5(3) or (3A) of Schedule 2 to the Industry Act 1975 (public dividend capital) which accrued before the appointed day (and accordingly has become a liability of the successor company by virtue of section 1 of this Act) shall be paid into the Consolidated Fund.

Commencement Information

II Sch. 3 para. 3 wholly in force at 6.1.1992 see ss. 1(1), 18(2) and [S.I. 1991/2721, art. 2](#)

Marginal Citations

M1 1967 c. 32.
M2 1975 c. 68.

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