

SCHEDULES

SCHEDULE 7

BASIC LIFE ASSURANCE AND GENERAL ANNUITY BUSINESS

Interpretation of Chapter I of Part XII

- 2 In section 431 of that Act (interpretative provisions relating to insurance companies) in subsection (2), after the definition of “basic life assurance business” there shall be inserted—

““basic life assurance and general annuity business” means life assurance business other than pension business and overseas life assurance business;”.