



Finance Act 1991

1991 CHAPTER 31

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

GENERAL

Interest

26 Relief for interest.

For the year 1991-92 the qualifying maximum defined in section 367(5) of the Taxes Act 1988 (limit on relief for interest on certain loans) shall be £30,000.

27 Abolition of higher rate relief on certain mortgage interest etc.

- ^{F1}(1)
- ^{F1}(2)
- ^{F1}(3)
- ^{F1}(4)
- ^{F1}(5)
- ^{F2}(6)
- ^{F1}(7)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1991, Cross Heading: Interest. (See end of Document for details)

Textual Amendments

- F1** S. 27(1)-(5)(7) repealed (3.5.1994 with effect in accordance with s. 81(6) of the amending Act) by Finance Act 1994 (c. 9), ss. 81(6), 258, **Sch. 26 Pt. V(2)** Note
- F2** S. 27(6) repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), **Sch. 1 Pt. 10** Group 1

28 Mortgage interest relief: caravans.

- (1) Section 354(3) of the Taxes Act 1988 (interest eligible for relief in the case of a caravan only if the caravan is large or certain conditions presupposing domestic rating are met) shall cease to have effect.
- (2) This section shall have effect for the year 1991-92 and subsequent years of assessment.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1991, Cross Heading:
Interest.