



Finance Act 1990

1990 CHAPTER 29

PART I

CUSTOMS AND EXCISE AND VALUE ADDED TAX

CHAPTER II

VALUE ADDED TAX

14 Supplies to groups

- (1) Section 29A of the Value Added Tax Act 1983 (supplies to groups) shall be amended as follows.
- (2) In subsection (1) for “and (3)” there shall be substituted “to (3A)”.
- (3) The following subsection shall be inserted after subsection (3)—

“(3A) Subsection (4) below shall not apply to the extent that the chargeable assets consist of capital items in respect of which regulations made under section 15(3) and (4) above, and in force when the assets are transferred, provide for adjustment to the deduction of input tax.”
- (4) This section shall have effect in relation to transfers of assets made on or after 1st April 1990.