**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1990, Paragraph 14. (See end of Document for details)

# $S\,C\,H\,E\,D\,U\,L\,E\,S$

### SCHEDULE 5

#### BUILDING SOCIETIES AND DEPOSIT-TAKERS

#### General

- 14 (1) In section 687 (payments under discretionary trusts) in subsection (3) the words following paragraph (i) shall cease to have effect.
  - (2) This paragraph shall apply as regards an amount paid or credited on or after 6th April 1991.

## Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Paragraph 14.