

SCHEDULES

SCHEDULE 12

BROADCASTING: TRANSFER OF UNDERTAKINGS OF INDEPENDENT BROADCASTING AUTHORITY AND CABLE AUTHORITY

Roll-over relief in connection with nominated company

- 7 Where the IBA have before the transfer date disposed of (or of their interest in) any assets used, throughout the period of ownership, wholly or partly for the purposes of the part of their trade transferred to the nominated company under the principal Act, sections [F1152 to 156 of the 1992] Act (roll-over relief on replacement of business assets) shall have effect in relation to that disposal as if the IBA and the nominated company were the same person.

Textual Amendments

- F1** Words in [Sch. 12 paras. 7](#) substituted (6.3.1992 as mentioned in s. 289 (1)(2) of the substituting Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\), s. 290, Sch. 10 para. 22\(5\)\(c\)](#) (with [ss. 60, 101\(1\), 201\(3\)](#)).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: Roll-over relief in connection with nominated company.