

SCHEDULES

SCHEDULE 11

TAXATION PROVISIONS

Stamp duty reserve tax

- 12 (1) No agreement made for the purposes of or for purposes connected with a transfer scheme shall give rise to a charge to stamp duty reserve tax.
- (2) No agreement which is made in pursuance of Schedule 10 to this Act shall give rise to a charge to stamp duty reserve tax.
- (3) No agreement by which the Treasury or the Secretary of State, or any nominee of the Treasury or the Secretary of State, agrees to transfer securities of a company to another company shall give rise to a charge to stamp duty reserve
- (a) either or both of the companies are successor companies; and
 - (b) each of the companies is, at the time when the agreement is made, wholly owned by the Crown.