



Finance Act 1989

1989 CHAPTER 26

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

GENERAL

Unit trusts etc.

78, 79.^{F1}

Textual Amendments

F1 Ss. 78, 79 repealed by Finance Act 1990 (c. 29, SIF 58), s.132, Sch. 19 Pt. IV Note

^{F2}80

Textual Amendments

F2 S. 80 repealed (31.7.1998) by 1998 c. 36, s. 165, Sch. 27 Pt. III(23)

81 Offshore funds operating equalisation arrangements.

(1) In section 758 of the Taxes Act 1988 (offshore funds operating equalisation arrangements) in subsection (6) (reference to section 78 of the^{M1} Capital Gains Tax

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1989, Cross Heading: Unit trusts etc.. (See end of Document for details)

Act 1979 not to include reference to it as applied by section 82) for the words “but not” there shall be substituted the words “and a reference to section 78”.

- (2) This section shall apply where a conversion of securities occurs on or after 14th March 1989; and “conversion of securities” here has the same meaning as in section 82 of the Capital Gains Tax Act 1979.

Marginal Citations

M1 1979 c. 14.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1989, Cross Heading: Unit trusts etc..