

Social Security Act 1989

1989 CHAPTER 24

Benefits under the principal Act

- 9 Extension to personal pensions of occupational pension provisions relating to the abatement of unemployment benefit and the meaning of "earnings"
 - (1) In section 5 of the Social Security (No. 2) Act 1980 (abatement of unemployment benefit on account of payments of occupational pensions) in subsections (1), (2) and (4) for the words "occupational pension" in each place where they occur there shall be substituted the words "occupational or personal pension".
 - (2) In subsection (3) of that section (definitions) for the definition of "payments by way of occupational pension" there shall be substituted—
 - ""payments by way of occupational or personal pension" means, in relation to a person, periodical payments which, in connection with the coming to an end of an employment of his, fall to be made to him—
 - (a) out of money provided wholly or partly by the employer or under arrangements made by the employer; or
 - (b) out of money provided under an enactment or instrument having the force of law in any part of the United Kingdom or elsewhere; or
 - (c) under a personal pension scheme as defined in section 84(1) of the Social Security Act 1986; or
 - (d) under a contract or trust scheme approved under Chapter III of Part XIV of the Income and Corporation Taxes Act 1988; or
 - (e) under a personal pension scheme approved under Chapter IV of that Part of that Act,

and such other payments as are prescribed."

(3) In sections 47B and 66A of the principal Act (earnings to include occupational pensions for the purposes of certain benefits) for the words "occupational pension" in each place where they occur there shall be substituted the words "occupational or personal pension".

Status: This is the original version (as it was originally enacted).

(4) In Schedule 20 to that Act (glossary of expressions) in the entry relating to "payments by way of occupational pension" for the words "occupational pension" there shall be substituted the words "occupational or personal pension".