

SCHEDULES

SCHEDULE 6

OCCUPATIONAL AND PERSONAL PENSIONS

Social Security Act 1986 (c. 50)

- 16 In section 9(4) of the 1986 Act (which specifies provisions of the Pensions Act relating to guaranteed minimum pensions which are to be construed as if “widow” included “widower”)—
- (a) in paragraph (f), after the words “section 41B(1)(c)” there shall be inserted “and (i)”; and
 - (b) after paragraph (h) there shall be inserted—
“(i) paragraphs 8(b) and 13(6) of Schedule 1A”.
- 17 The following section shall be inserted after section 17 of that Act—
- “17A Reciprocity with other countries**
- (1) Section 143 of the Social Security Act 1975 (Orders in Council providing for reciprocity) shall apply as if any reference to that Act included a reference to this Part of this Act.
 - (2) An Order in Council made by virtue of subsection (1) above may, in particular, provide for the Secretary of State to make payments for any period beginning on or after 6th April 1987 and may make provision with respect to any matters relating to payments so made.”
- 18 In section 87(1) of that Act (provisions which extend to Northern Ireland) in paragraph (a) for the words “section 17(2)” there shall be substituted the words “section 17(1) and (2)”.
- 19 (1) In Schedule 1 to that Act (appropriate personal pension schemes) in sub-paragraphs (4) and (5) of paragraph 7 (calculation and verification of value of protected rights such as are mentioned in sub-paragraph (2) of that paragraph) the words “such as are mentioned in sub-paragraph (2) above” shall be omitted.
- (2) In paragraph (a) of sub-paragraph (4) of that paragraph, after the word “shall” there shall be inserted the words “in the case of any such protected rights as are mentioned in sub-paragraph (2) above”.
- 20 (1) For paragraph 8 of that Schedule there shall be substituted—
- “8 The rules shall provide for effect to be given to the protected rights of a member—
 - (a) in any case where sub-paragraph (2) of paragraph 9 below so requires, by the purchase of such an annuity as is mentioned in that sub-paragraph, and

Status: This is the original version (as it was originally enacted).

- (b) in any other case, in such of the ways permitted by that paragraph as the rules may specify,
and they shall not provide for any part of a member’s protected rights to be discharged otherwise than in accordance with that paragraph.”
- (2) Sub-paragraph (2) of paragraph 9 of that Schedule (cases in which protected rights may be given effect by purchase of annuity) shall be amended as follows—
- (a) at the beginning there shall be inserted the words “Subject to sub-paragraphs (4) and (6) below”; and
- (b) for the words “effect may be given to protected rights” there shall be substituted the words “then, except to the extent that effect is given to protected rights in accordance with sub-paragraph (3) below, effect shall be given to those rights”.
- (3) After sub-paragraph (7) of that paragraph (half rate pension or annuity for earner’s widow or widower etc) there shall be inserted—
- “(7A) As respects the period of 5 years beginning with the commencement of the pension or annuity referred to in sub-paragraph (7) above, that sub-paragraph shall have effect in relation to that pension or annuity as if the words “at least” were inserted immediately before the words “one-half” in paragraph (b)(i).”