

## SCHEDULES

### SCHEDULE 26

#### TRANSITIONAL PROVISIONS AND SAVINGS

##### PART I

##### WATER AUTHORITIES

###### *Water authority members*

- 1 (1) Notwithstanding the repeals made by this Act, any regulations under paragraph 3 of Part I of Schedule 3 to the 1973 Act which are in force immediately before the transfer date and paragraphs 4 to 7 of that Part of that Schedule shall continue, to such extent as the Secretary of State may direct, to have effect on and after that date in the case of any person who is or who has been (whether before, on or after the transfer date) chairman or member of a water authority.
- (2) The Secretary of State may by regulations provide for any liability which is—
- (a) saved by virtue of this paragraph; and
  - (b) transferred in accordance with a scheme under Schedule 2 to this Act to a successor company,
- to be transferred, at a time when that company is wholly owned by the Crown, to that company's nominated holding company.