

Petroleum Royalties (Relief) and Continental Shelf Act 1989

1989 CHAPTER 1

Petroleum Royalties Relief

2 Extension of royalty exemption for petroleum from certain new offshore fields.

Section 1 of the ^{M1}Petroleum Royalties (Relief) Act 1983 (royalty exemption for petroleum from certain new offshore fields) shall apply to any licence granted under section 2 of the ^{M2}Petroleum (Production) Act 1934 which incorporates all or any of the model clauses set out in Schedule 4 to the ^{M3}Petroleum (Production) (Seaward Areas) Regulations 1988 (production licences for seaward areas) as it applies to licences so granted which incorporate all or any of the model clauses specified in subsection (2) of that section, including any licence granted after the passing of this Act.

Modifications etc. (not altering text)

C1 S. 2 amended (15.2.1999) by 1998 c. 17, s. 49, Sch. 3 Pt. II para. 8(1) (with Sch. 3 para. 5(1)); S.I. 1999/161, art. 2(1)

Marginal Citations

M1 1983 c. 59.

- **M2** 1934 c. 36.
- **M3** S.I.1988/1213.

Changes to legislation:

There are currently no known outstanding effects for the Petroleum Royalties (Relief) and Continental Shelf Act 1989, Section 2.