



Social Security Act 1988

1988 CHAPTER 7

Earnings factors etc.

9 Earnings factors and transfer values

Part I of Schedule 2 to this Act shall have effect in relation to the calculation of earnings factors and of guaranteed minimum pensions partly attributable to earnings factors for the period before the tax year 1988-1989 and Part II shall have effect in relation to transfer values.

10 Increase and reduction of benefit by reference to earnings

- (1) Increases and reductions of benefit under the Social Security Act 1975 which in pursuance of any enactment to which this section applies fall to be calculated by reference to a person's earnings shall be calculated by reference to earnings from employment or to earnings from payments by way of occupational pension or to earnings of both descriptions, if the person is entitled to them.
- (2) This section applies to sections 41, 44 to 47, 64 and 66 of the Social Security Act 1975.